

Numbers may not add due to rounding.

Filed: 2025-12-12
EB-2025-0297
Exhibit B2
Tab 5
Schedule 1
Table 1

Table 1
Working Capital Summary - Regulated Hydroelectric (\$M)
Years Ending December 31, 2016 to 2019

Line No.	Working Capital Item	Opening Balance	Closing Balance	(a+b)/2 Rate Base Value
		(a)	(b)	(c)
	2016 Actual:			
1	Cash Working Capital	n/a	n/a	27.7
2	Materials & Supplies	0.4	0.5	0.4
3	Total			28.1
	2017 Actual:			
4	Cash Working Capital	n/a	n/a	24.7
5	Materials & Supplies	0.5	0.3	0.4
6	Total			25.0
	2018 Actual:			
7	Cash Working Capital	n/a	n/a	30.6
8	Materials & Supplies	0.3	0.4	0.4
9	Total			30.9
	2019 Actual:			
10	Cash Working Capital	n/a	n/a	26.8
11	Materials & Supplies	0.4	0.4	0.4
12	Total			27.2

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Tab 5

Schedule 1

Table 2

Table 2 (Three Pages)
Working Capital Summary - Regulated Hydroelectric (\$M)
Years Ending December 31, 2020 to 2031

Line No.	Working Capital Item	Opening Balance	Closing Balance	(a+b)/2 Rate Base Value
		(a)	(b)	(c)
	2020 Actual:			
1	Cash Working Capital	n/a	n/a	14.9
2	Materials & Supplies	0.4	0.4	0.4
3	Total			15.3
	2021 Actual:			
4	Cash Working Capital	n/a	n/a	9.3
5	Materials & Supplies	0.4	0.4	0.4
6	Total			9.7
	2022 Actual:			
7	Cash Working Capital	n/a	n/a	15.5
8	Materials & Supplies	0.4	0.1	0.3
9	Total			15.8
	2023 Actual:			
10	Cash Working Capital	n/a	n/a	20.2
11	Materials & Supplies	0.1	0.2	0.2
12	Total			20.4
	2024 Actual:			
13	Cash Working Capital	n/a	n/a	19.2
14	Materials & Supplies ²	0.2	0.3	0.3
15	Total			19.4

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Years Ending December 31, 2020 to 2031

Line No.	Working Capital Item	Opening Balance	Closing Balance	(a+b)/2 Rate Base Value
		(a)	(b)	(c)
	2025 Budget:			
16	Cash Working Capital ¹	n/a	n/a	19.3
17	Materials & Supplies	0.3	0.3	0.3
18	Total			19.5
	2026 Budget:			
19	Cash Working Capital ¹	n/a	n/a	19.3
20	Materials & Supplies	0.3	0.3	0.3
21	Total			19.5
	2027 Plan:			
22	Cash Working Capital ¹	n/a	n/a	19.3
23	Materials & Supplies	0.3	0.3	0.3
24	Total			19.5
	2028 Plan:			
25	Cash Working Capital ¹	n/a	n/a	19.2
26	Materials & Supplies	0.3	0.3	0.3
27	Total			19.5
	2029 Plan:			
28	Cash Working Capital ¹	n/a	n/a	19.3
29	Materials & Supplies	0.3	0.3	0.3
30	Total			19.5

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Years Ending December 31, 2020 to 2031

Line No.	Working Capital Item	Opening Balance	Closing Balance	(a+b)/2 Rate Base Value
		(a)	(b)	(c)
	2030 Plan:			
31	Cash Working Capital¹	n/a	n/a	19.3
32	Materials & Supplies	0.3	0.3	0.3
33	Total			19.5
	2031 Plan:			
34	Cash Working Capital¹	n/a	n/a	19.3
35	Materials & Supplies	0.3	0.3	0.3
36	Total			19.5

Notes:

- 1 From Ex. B1-1-2, Chart 1.
- 2 Closing materials and supplies balance in col. (b) line 14 agrees to the sum of the current and long-term materials and supplies inventory within Regulated - Hydroelectric Generation segment in Note 20 of OPG's audited financial statements for 2024 (Ex. A2-1-1, Att. 4, p. 168).