

## COMPARISON OF ASSET SERVICE FEES

### 1.0 PURPOSE

This evidence presents the period-over-period changes in the Asset Service Fees (“ASF”) charged to the regulated business.

### 2.0 OVERVIEW

This evidence supports the ASF set out in Ex. F3-2-2, Tables 1, 2a, and 2b and provides a comparison of year over year for the regulated business and actual to OEB approved for the nuclear business.

### 3.0 TERM-OVER-TERM CHANGES – IR TERM, REGULATED HYDROELECTRIC

#### 2027 Plan versus 2026 Budget

The ASF in the 2027 Plan is \$25.2M, which is \$3.7M higher than the 2026 Budget amount of \$21.5M. The increase is primarily due to the in-service of the Kenora Work Centre Building (Ex. D1-1-2, Table 2b) and the relocated Renewable Generation Training Centre in 2027 (Ex. D3-1-2 Table 2e). The Kenora Work Centre Building supports staff servicing five Western Region stations and the relocation of the Renewable Generation Training Centre is required following OPG’s exit of the 800 Kipling Avenue lease.

### 4.0 PERIOD-OVER-PERIOD CHANGES – BRIDGE YEARS, REGULATED HYDROELECTRIC

#### 2026 Budget versus 2025 Budget

The ASF in the 2026 Budget is \$21.5M, which is \$2.8M higher than the 2025 Budget of \$18.7M. The increase is primarily due to the full year impact of the Company’s Integrated HR Service Delivery project (discussed in Ex. D3-1-2, Section 3.3). The increase is also driven by the full year of operation of the OPG Corporate Headquarters (“CHQ”), Ex. D3-1-1.

1 **2025 Budget versus 2024 Actual**

2 The ASF in the 2025 Budget is \$18.7M, which is \$2.7M higher than the 2024 Actual of \$16.0M.  
3 The increase is primarily due to the in-service of CHQ and the Integrated HR Service Delivery  
4 project part way through 2025. In addition, Renewable Generation joint-use assets increased  
5 due to the in-service of a Supervisory Control and Data Acquisition software system to monitor  
6 and control generating assets and auxiliary equipment.

7

8 **2024 Actual versus 2023 Actual**

9 The ASFs are relatively stable in the 2024 actual compared to the 2023 actual.

10

11 **2023 Actual versus 2022 Actual**

12 The ASFs are relatively stable in the 2023 actual compared to the 2022 actual.

13

14 **2022 Actual versus 2021 Actual**

15 The ASF Actual in 2022 is \$13.7M, which is \$3.1M higher than the 2021 Actual of \$10.6M.  
16 This increase is primarily due to the full year impact of the Asset Suite 9 (“AS9”) upgrade that  
17 was placed in-service in 2021, and a further in-service in 2022 (discussed in Ex. D3-1-2,  
18 Section 3). The increase was also due to higher asset service fees for joint-use projects  
19 supporting RG operations.

20

21 **2021 Actual versus 2020 Actual**

22 The ASF Actual in 2021 is \$10.6M, which is \$1.9M higher than the 2020 Actual of \$8.6M. This  
23 increase is partially due to the initial in-service of the AS9 upgrade project at the end of 2021.  
24 In addition, hydroelectric Joint-use assets increased primarily due to Renewable Generation’s  
25 operational information systems upgrade.

26

27 **2020 Actual vs 2019 Actual**

28 The ASFs are relatively stable in the 2020 actual compared to the 2019 actual.

1 **2019 Actual versus 2018 Actual**

2 The ASF Actual in 2019 is \$9.1M, which is \$2.0M higher than the 2018 Actual of \$7.1M. This  
3 increase is primarily due to the in-service of the Company's IT and Real Estate assets driven  
4 by the Network Segmentation project and the 700 University Avenue Workplace  
5 Transformation project.

6

7 **2018 Actual vs 2017 Actual**

8 The ASFs are relatively stable in the 2018 actual compared to the 2017 actual.

9

10 **2017 Actual vs 2016 Actual**

11 The ASFs are relatively stable in the 2017 actual compared to the 2016 actual.

12

13 **5.0 PERIOD-OVER-PERIOD CHANGES – IR TERM, OPG NUCLEAR FACILITIES**

14 **2027 Plan vs 2026 Budget**

15 The ASF in the 2027 Plan is \$72.7M, which is \$20.6M lower than the 2026 Budget amount of  
16 \$93.3M. The decrease is primarily due to the increase in the service fee charged to the  
17 unregulated business reflecting the forecast in-service of additional modifications on the  
18 Darlington reactors to produce medical isotopes (discussed in Ex. F3-2-1).

19

20 **2028 Plan versus 2027 Plan**

21 The ASFs are relatively stable in the 2028 Plan compared to the 2027 Plan.

22

23 **2029 Plan versus 2028 Plan**

24 The ASF in the 2029 Plan is \$89.5M, which is \$15.6M higher than the 2028 Plan amount of  
25 \$73.9M. The increase is primarily due to the partial planned in-service of the Supply Chain  
26 ERP Solution project, the full year impact of the planned in-service of the Finance ERP Solution  
27 project in 2028 and further planned in-service of the Finance ERP Solution project in 2029.

1 **2030 Plan versus 2029 Plan**

2 The ASF in the 2030 Plan is \$99.0M, which is \$9.5M higher than the 2029 Plan amount of  
3 \$89.5M. The increase is primarily due to the planned partial in-service of the Company's  
4 Enterprise Asset Management project, Supply Chain ERP Solution project, and the remaining  
5 in-service of the Finance ERP Solution project.

6

7 **2031 Plan versus 2030 Plan**

8 The ASFs are relatively stable in the 2031 Plan compared to the 2030 Plan.

9

10 **6.0 PERIOD-OVER-PERIOD CHANGES – BRIDGE YEARS, NUCLEAR FACILITIES**

11 **2026 Budget versus 2026 OEB-Approved**

12 The ASF in the 2026 Budget is \$93.3M, which is \$28.7M higher than the 2026 OEB-approved  
13 amount of \$64.6M. The main driver is higher than planned in-service for the AS9 upgrade  
14 project and new projects since EB-2020-0290 such as the Integrated HR Service Delivery  
15 cloud platform, Finance ERP Solution, and Enterprise Asset Management projects (discussed  
16 in Ex. D3-1-2).

17

18 **2026 Budget versus 2025 Budget**

19 The ASFs are relatively stable in the 2026 budget compared to the 2025 budget.

20

21 **2025 Budget versus 2025 OEB-Approved**

22 The ASF in the 2025 Budget is \$85.6M, which is \$16.5M higher than the 2025 OEB-approved  
23 amount of \$69.0M. The main driver is higher than planned in-service for the AS9 upgrade  
24 project and new projects since EB-2020-0290 such as the Integrated HR Service Delivery  
25 cloud platform, and Enterprise Service Management projects (discussed in Ex. D3-1-2).

26

27 **2025 Budget versus 2024 Actual**

28 The ASF in the 2025 Budget is \$85.6M, which is \$8.5M higher than the 2024 Actual amount  
29 of \$77.1M. The increase is primarily due to the in-service of CHQ part way in 2025.

1 **7.0 PERIOD-OVER-PERIOD CHANGES – HISTORICAL YEARS, NUCLEAR**  
2 **FACILITIES**

3 **2024 Actual versus 2024 OEB-Approved**

4 The Actual ASF in 2024 is \$77.1M, which is \$12.8M higher than the 2024 OEB-approved  
5 amount of \$64.3M. The increase is primarily due to higher in-service from the AS9 upgrade  
6 project and new projects since EB-2020-0290 such as the Data Center Migration and  
7 Enterprise Service Management projects.

8

9 **2024 Actual versus 2023 Actual**

10 The ASFs are relatively stable in the 2024 actual compared to the 2023 actual.

11

12 **2023 Actual versus 2023 OEB-Approved**

13 The Actual ASF in 2023 is \$74.3M, which is \$20.1M higher than the 2023 OEB-approved  
14 amount of \$54.3M. The increase is primarily due to higher in-service from the AS9 upgrade  
15 project and new projects since EB-2020-0290 such as the Data Center Migration and  
16 Enterprise Service Management projects.

17

18 **2023 Actual versus 2022 Actual**

19 The ASFs are relatively stable in the 2023 actual compared to the 2022 actual.

20

21 **2022 Actual versus 2022 OEB-Approved**

22 The Actual ASF in 2022 is \$71.1M, which is \$20.4M higher than the 2022 OEB-approved  
23 amount of \$50.7M. The increase is primarily due to higher in-service for new projects since  
24 EB-2020-0290 such as the Data Center Migration and the Equipment Status Monitoring II  
25 Lifecycle projects.

26

27 **2022 Actual versus 2021 Actual**

28 The ASFs are relatively stable in the 2022 actual compared to the 2021 actual.

1 **2021 Actual versus 2021 OEB-Approved Budget**

2 The Actual ASF in 2021 is \$65.0M, which is \$44.3M higher than the 2021 OEB-approved  
3 amount of \$20.8M. The main driver is higher than planned in-service as a result of the  
4 advancement of the IT digital strategy underpinning the EB-2020-0290 application.

5

6 **2021 Actual versus 2020 Actual**

7 The Actual ASF in 2021 is \$65.0M, which is \$9.4M higher than the 2020 actuals of \$55.6M.  
8 The increase is primarily due to higher in-service for the Reimagine project and Reimagine 2.0  
9 project (see Ex. D3-1-2, Table 2a).

10

11 **2020 Actual versus 2020 OEB-Approved**

12 The Actual ASF in 2020 is \$55.6M, which is \$32.7M higher than the 2020 OEB-approved  
13 amount of \$22.9M. The main driver is higher than planned in-service as a result of the  
14 advancement of the IT digital strategy underpinning the EB-2020-0290 application.

15

16 **8.0 PERIOD-OVER-PERIOD CHANGES - IR TERM, DNNP FACILITIES**

17 **2027 Plan vs 2026 Budget**

18 The ASF in the 2027 Plan is \$8.9M, which is \$2.0M higher than the 2026 Budget amount of  
19 \$6.9M. The increase is primarily due to the increase in the in-service of IT portfolio projects  
20 with smaller individual in-service amounts.

21

22 **2028 Plan vs 2027 Plan**

23 The ASF in the 2028 Plan is \$11.2M, which is \$2.4M higher than the 2027 Plan amount of  
24 \$8.9M. The increase is primarily due to the partial planned in-service of the Finance ERP  
25 Solution project in 2028.

26

27 **2029 Plan vs 2028 Plan**

28 The ASF in the 2029 Plan is \$11.2M, which is comparable to the 2028 Plan amount of \$11.2M.

1    **2030 Plan versus 2029 Plan**

2    The ASF in the 2030 Plan is \$19.3M, which is \$8.1M higher than the 2029 Plan amount of  
3    \$11.2M. The increase is primarily due to the partial planned in-service of the Operational  
4    Readiness Technology projects, including the DNNP Enterprise Asset Management project  
5    discussed in Ex. D3-1-1 and described in Ex. D3-1-2.

6

7    **2031 Plan versus 2030 Plan**

8    The ASF in the 2031 Plan is \$49.4M, which is \$30.0M higher than the 2030 Plan amount of  
9    \$19.3M. The increase is primarily due to the full year impact of the DNNP Operational  
10   Readiness Technology projects including the DNNP Enterprise Asset Management project  
11   discussed in Ex. D3-1-1 and described in Ex. D3-1-2.

Numbers may not add due to rounding.

Filed: 2025-12-12  
 EB-2025-0297  
 Exhibit F3  
 Tab 2  
 Schedule 2  
 Table 1

Table 1  
 Comparison of Corporate Asset Service Fees - Regulated Hydroelectric (\$M)

Line No.	Business Unit	2016 Actual	(c)-(a) Change	2017 Actual	(e)-(c) Change	2018 Actual	(g)-(e) Change	2019 Actual	(i)-(g) Change	2020 Actual	(k)-(i) Change	2021 Actual
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	Corporate Information Technology Assets	2.7	0.3	3.0	0.3	3.4	1.0	4.4	(0.6)	3.8	0.8	4.5
2	Kipling Ave. Office, Wesleyville Property & 700 University Ave. Office	3.2	(0.3)	2.9	(0.4)	2.5	1.0	3.5	(1.2)	2.3	(0.1)	2.2
3	OPG Corporate Headquarters	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4	Joint-use Renewable Generation Assets	0.9	0.7	1.6	(0.3)	1.3	(0.0)	1.2	1.3	2.6	1.3	3.9
5	<b>Total</b>	<b>6.8</b>	<b>0.7</b>	<b>7.5</b>	<b>(0.4)</b>	<b>7.1</b>	<b>2.0</b>	<b>9.1</b>	<b>(0.5)</b>	<b>8.6</b>	<b>1.9</b>	<b>10.6</b>

Line No.	Business Unit	2021 Actual	(c)-(a) Change	2022 Actual	(e)-(c) Change	2023 Actual	(g)-(e) Change	2024 Actual	(i)-(g) Change	2025 Budget	(k)-(i) Change	2026 Budget
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
6	Corporate Information Technology Assets	4.5	1.4	5.9	(0.3)	5.6	0.2	5.8	1.1	6.8	1.6	8.4
7	Kipling Ave. Office, Wesleyville Property & 700 University Ave. Office	2.2	(0.2)	2.0	(0.9)	1.1	0.3	1.3	(0.8)	0.5	(0.2)	0.3
8	OPG Corporate Headquarters	0.0	0.0	0.0	0.0	0.0	0.5	0.5	1.3	1.8	1.3	3.1
9	Joint-use Renewable Generation Assets	3.9	1.9	5.8	2.5	8.3	0.0	8.3	1.2	9.5	0.0	9.6
10	<b>Total</b>	<b>10.6</b>	<b>3.1</b>	<b>13.7</b>	<b>1.3</b>	<b>15.0</b>	<b>1.0</b>	<b>16.0</b>	<b>2.7</b>	<b>18.7</b>	<b>2.8</b>	<b>21.5</b>

Line No.	Business Unit	2026 Budget	(c)-(a) Change	2027 Plan
		(a)	(b)	(c)
11	Corporate Information Technology Assets	8.4	0.1	8.5
12	Kipling Ave. Office, Wesleyville Property & 700 University Ave. Office	0.3	(0.3)	0.0
13	OPG Corporate Headquarters	3.1	0.9	4.0
14	Joint-use Renewable Generation Assets	9.6	3.1	12.7
15	<b>Total</b>	<b>21.5</b>	<b>3.7</b>	<b>25.2</b>

Numbers may not add due to rounding.

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 Exhibit F3  
 Tab 2  
 Schedule 2  
 Table 2a

Table 2a  
 Comparison of Corporate Asset Service Fees - OPG Nuclear Facilities (\$M)

Line No.	Business Unit	2020 OEB Approved	(c)-(a) Change	2020 Actual	(g)-(c) Change	2021 OEB Approved	(g)-(e) Change	2021 Actual	(k)-(g) Change	2022 OEB Approved	(k)-(i) Change	2022 Actual	(m)-(k) Change	2023 Actual
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
	<b>OPG Nuclear Facilities</b>													
1	Corporate Information Technology Assets	19.4	28.8	48.2	10.0	17.2	41.0	58.2	7.2	48.0	17.4	65.4	2.1	67.5
2	Kipling Ave. Office, Wesleyville Property & 700 University Ave. Office	3.5	3.9	7.4	(0.6)	3.5	3.3	6.8	(1.2)	5.0	0.6	5.6	(0.0)	5.6
3	OPG Corporate Headquarters	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2
4	Nuclear Isotopes Asset Usage Fee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(2.3)	2.3	0.0	0.0	0.0
5	<b>Total OPG Nuclear Facilities before adjustments</b>	<b>22.9</b>	<b>32.7</b>	<b>55.6</b>	<b>9.4</b>	<b>20.8</b>	<b>44.3</b>	<b>65.0</b>	<b>6.0</b>	<b>50.7</b>	<b>20.4</b>	<b>71.1</b>	<b>3.3</b>	<b>74.3</b>
6	OEB/Settlement Adjustments <sup>1,2</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.5)	1.5	0.0	0.0	0.0
7	<b>Total OPG Nuclear Facilities including adjustments</b>	<b>22.9</b>	<b>32.7</b>	<b>55.6</b>	<b>9.4</b>	<b>20.8</b>	<b>44.3</b>	<b>65.0</b>	<b>6.0</b>	<b>49.2</b>	<b>21.9</b>	<b>71.1</b>	<b>3.3</b>	<b>74.3</b>

Line No.	Business Unit	2023 OEB Approved	(c)-(a) Change	2023 Actual	(g)-(c) Change	2024 OEB Approved	(g)-(e) Change	2024 Actual	(k)-(g) Change	2025 OEB Approved	(k)-(i) Change	2025 Budget	(m)-(k) Change	2026 Budget
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
	<b>OPG Nuclear Facilities</b>													
8	Corporate Information Technology Assets	51.8	15.7	67.5	2.5	54.0	16.1	70.1	2.6	53.8	18.9	72.7	3.9	76.5
9	Kipling Ave. Office, Wesleyville Property & 700 University Ave. Office	4.6	1.0	5.6	(0.5)	4.4	0.8	5.1	(2.4)	2.8	(0.1)	2.7	(0.9)	1.8
10	OPG Corporate Headquarters	0.0	1.2	1.2	0.7	8.0	(6.0)	1.9	8.5	16.0	(5.6)	10.4	6.2	16.6
11	Nuclear Isotopes Asset Usage Fee	(2.2)	2.2	0.0	0.0	(2.0)	2.0	0.0	(0.2)	(3.5)	3.3	(0.2)	(1.5)	(1.7)
12	<b>Total OPG Nuclear Facilities before adjustments</b>	<b>54.3</b>	<b>20.1</b>	<b>74.3</b>	<b>2.8</b>	<b>64.3</b>	<b>12.8</b>	<b>77.1</b>	<b>8.5</b>	<b>69.0</b>	<b>16.5</b>	<b>85.6</b>	<b>7.7</b>	<b>93.3</b>
13	OEB/Settlement Adjustments <sup>1,2</sup>	(1.6)	1.6	0.0	0.0	(9.7)	9.7	0.0	0.0	(17.6)	17.6	0.0	0.0	0.0
14	<b>Total OPG Nuclear Facilities including adjustments</b>	<b>52.6</b>	<b>21.7</b>	<b>74.3</b>	<b>2.8</b>	<b>54.6</b>	<b>22.5</b>	<b>77.1</b>	<b>8.5</b>	<b>51.4</b>	<b>34.1</b>	<b>85.6</b>	<b>7.7</b>	<b>93.3</b>

Notes:

- Per EB-2020-0290 OEB Decision and Order, Schedule A, p. 25, OM&A costs are reduced by 3% per year over the 2022-2026 period.
- OEB approved values reflect settlement adjustments for Clarington Corporate Campus (2024-2026) per p. 25 of the Settlement Proposal.

Numbers may not add due to rounding.

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 EB-2025-0297  
 Exhibit F3  
 Tab 2  
 Schedule 2  
 Table 2b

Table 2b  
 Comparison of Corporate Asset Service Fees - Combined Nuclear (\$M)

Line No.	Business Unit	2026 OEB Approved	(c)-(a) Change	2026 Budget	(e)-(c) Change	2027 Plan	(g)-(e) Change	2028 Plan	(i)-(g) Change	2029 Plan	(k)-(i) Change	2030 Plan	(m)-(k) Change	2031 Plan
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
<b>OPG Nuclear Facilities</b>														
1	Corporate Information Technology Assets	51.3	25.3	76.5	(3.1)	73.4	12.9	86.3	15.9	102.3	7.3	109.5	(1.2)	108.3
2	Kipling Ave. Office, Wesleyville Property & 700 University Ave. Office	1.3	0.5	1.8	(1.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3	OPG Corporate Headquarters	15.3	1.4	16.6	4.5	21.1	1.0	22.1	0.4	22.4	(0.4)	22.0	0.6	22.6
4	Nuclear Isotopes Asset Usage Fee	(3.2)	1.6	(1.7)	(20.2)	(21.9)	(12.6)	(34.5)	(0.7)	(35.2)	2.6	(32.6)	1.1	(31.5)
5	<b>Total OPG Nuclear Facilities before adjustments</b>	<b>64.6</b>	<b>28.7</b>	<b>93.3</b>	<b>(20.6)</b>	<b>72.7</b>	<b>1.2</b>	<b>73.9</b>	<b>15.6</b>	<b>89.5</b>	<b>9.5</b>	<b>99.0</b>	<b>0.5</b>	<b>99.4</b>
6	OEB/Settlement Adjustments <sup>1,2</sup>	(16.7)	16.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7	<b>Total OPG Nuclear Facilities including adjustments</b>	<b>47.8</b>	<b>45.4</b>	<b>93.3</b>	<b>(20.6)</b>	<b>72.7</b>	<b>1.2</b>	<b>73.9</b>	<b>15.6</b>	<b>89.5</b>	<b>9.5</b>	<b>99.0</b>	<b>0.5</b>	<b>99.4</b>
<b>DNNP Facilities</b>														
8	DNNP Information Technology Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.5	8.5	32.8	41.4
9	Corporate Information Technology Assets	0.0	5.0	5.0	0.7	5.7	1.7	7.4	0.2	7.5	(0.7)	6.9	(0.3)	6.5
10	OPG Corporate Headquarters	0.0	1.9	1.9	1.3	3.2	0.7	3.9	(0.2)	3.7	0.2	3.9	(2.5)	1.5
11	<b>Total DNNP Facilities</b>	<b>0.0</b>	<b>6.9</b>	<b>6.9</b>	<b>2.0</b>	<b>8.9</b>	<b>2.4</b>	<b>11.2</b>	<b>0.0</b>	<b>11.2</b>	<b>8.1</b>	<b>19.3</b>	<b>30.0</b>	<b>49.4</b>

Notes:

- 1 OEB approved values reflect settlement adjustments for Clarington Corporate Campus (2024-2026) per p. 25 of the Settlement Proposal.
- 2 Per EB-2020-0290 OEB Decision and Order, Schedule A, p. 25, OM&A costs are reduced by 3% per year over the 2022-2026 period.